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|----|---|---|--|--|
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| 4 | ryan.coy@saul.com SAUL EWING LLP | | | |
| 5 | 1888 Century Park East, Suite 1500 Los Angeles, California 90067 | | | |
| 6 | Telephone: (310) 255-6100 Facsimile: (310) 255-6200 | | | |
| 7 | Attorneys for Phillip Christensen, as Receiver | | | |
| 8 | UNITED STATES DISTRICT COURT | | | |
| 9 | EASTERN DISTRICT OF CALIFORNIA, FRESNO DIVISION | | | |
| 10 | | | | |
| 11 | METROPOLITAN LIFE INSURANCE | Lead Case No. 1:24-cv-01261-KES-SAB | | |
| 12 | COMPANY, a New York corporation, Plaintiff, | Consolidated with Case Nos: 1:24-cv-01226; 1:24-cv-01230; 1:24-cv- | | |
| 13 | , | 01231; 1:24-cv-01232; 1:24-cv-01233; 1:24-cv-01235; and 1:24-cv-01241 | | |
| 14 | VS. | , | | |
| 15 | ACDF, LLC, a California limited liability company, et al., | [PROPOSED] ORDER APPROVING SALE OF REAL PROPERTY AND FOR RELATED RELIEF PURSUANT TO | | |
| 16 | Defendants. | SALE NOTICE [ECF NO. 159] | | |
| 17 | | Hearing: Date: September 22, 2025 | | |
| 18 | ☐ Affects All Cases☐ Affects Metropolitan Life Ins. Co. v. | Time: 2:30 p.m. | | |
| 19 | ACDF, LLC, et al., 1:24-cv-01261 | Place: Robert E. Coyle U.S. Courthouse 2500 Tulare Street | | |
| 20 | ☐ Affects Metropolitan Life Ins. Co. v. FNF Farms, LLC, et al., 1:24-cv-01226 | Courtroom 6, 7th Floor Fresno, CA 93721 | | |
| 21 | ☐ Affects Metropolitan Life Ins. Co. v. C & A Farms, LLC, et al., 1:24-cv-01230 | | | |
| 22 | ☑ Affects Metropolitan Life Ins. Co. v. | | | |
| 23 | Maricopa Orchards, LLC, et al., 1:24-cv-01231 | | | |
| 24 | ☐ Affects Brighthouse Life Ins. Co. v. Kamm South, LLC, et al., 1:24-cv- | | | |
| 25 | 01232 | | | |
| 26 | ☐ Affects Brighthouse Life Ins. Co. v. Manning Avenue Pistachios, LLC, et | | | |
| 27 | al., 1:24-cv-01233 Case No. 1:24-cv-01233 | | | |
| 28 | | | | |

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SAUL EWING LLP

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| ☐ Affects Brighthouse Life Ins. Co. v. |
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| ACDF, LLC, et al., 1:24-cv-01235 |
| ☐ Affects MetLife Real Estate Lending, |
| LLC v. Panoche Pistachios, LLC, et |
| al., 1:24-cv-01241 |
| |

The Court having held a hearing on September 22, 2025, at 2:30 p.m., at the abovecaptioned Courthouse, the Honorable Kirk E. Sherriff, United States District Judge, presiding, pursuant to the Receiver's Amended Notice of Sale Hearing and Auction (ECF No. 159) (the "Sale Notice"), filed by Motion Phillip Christensen, Receiver of the above-referenced estate (the "Receiver" or "Seller") on August 18, 2025; 1 the Court having previously approved sale procedures pursuant to a Sale Procedures Order (ECF No. 147) authorizing the Sale Notice; having read and considered the Sale Notice, and there being no opposition with respect thereto; having heard any oral arguments of counsel at the hearing; having read the Purchase and Sale Agreement ("PSA") filed with the Sale Notice; the Receiver having called for higher and better bids before the Sale Hearing, and no higher or better bids having been submitted; good cause appearing therefor; it is hereby ORDERED THAT:

1. The sale pursuant to the Sale Notice is APPROVED. Without limiting the generality of the foregoing, it is further

ORDERED THAT:

- 2. The sale by the Receiver of the farmland and improvements thereon with respect to real property described in Exhibit A hereto (the "Subject Property"), to the Buyer, Munger Enterprises, an LP or permitted assignee, for the Purchase Price of \$1,300,000, is approved. The Deposit of \$100,000 shall be credited to the Purchase Price and the balance must be paid at closing.
 - 3. The sale is free and clear of liens of Metropolitan Life Insurance Company.

¹ Unless otherwise indicated, defined terms are the same as in the Sale Notice.

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| 4. | The closing must occur no later than 21 days after entry hereof, and may occur |
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| immediately a | fter entry hereof. |

- 5. The Receiver is authorized to pay real estate brokers' commissions and other costs in connection with the sale, as described in the Sale Notice.
 - 6. The Court finds that the sale satisfies 28 U.S.C. §§ 2001 and 2002.
 - 7. The notice of the sale is adequate and proper.
- The sale is "AS-IS" and "WHERE-IS" "WITH ALL FAULTS" and "WITHOUT 8. REPRESENTATIONS OR WARRANTIES" except to the extent expressly and unambiguously stated in the PSA.
- 9. The Buyer's only remedy if the sale is not consummated through no fault of Buyer is a return of the Deposit. If the sale is not consummated due to an act or omission by Buyer, then Buyer shall forfeit the Deposit.
- 10. The Receiver is authorized to execute documents and take such other and further action as is necessary to close the sale.
 - 11. This Court shall retain exclusive jurisdiction over the subject matter hereof.

IT IS SO ORDERED.

Dated: September ___, 2025

UNITED STATES DISTRICT JUDGE

| 88 CENTURY PARK EAST, SUITE 15 | Los Angeles, California 90067 | (310) 255-6100 |
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LEGAL DESCRIPTION

THE LAND REFERRED TO HEREIN BELOW IS SITUATED IN THE COUNTY OF KERN, STATE OF CALIFORNIA AND IS DESCRIBED AS FOLLOWS:

APN ACREAGE 238-340-24 158.28+-

SALE INCLUDES-

WHEELER RIDGE MARICOPA WSD TURNOUT DG13 AND CONTRACT NUMBER 124A18A

Ten (10) wind machines with drive lines.

/to be verified by Buyer WHEELER RIDGE MARICOPA WSD CONTRACT ENTITLEMENTx kura szorotorox szetesze sakt celebetet elekteten sedt szekselent stockent sam szeklő Seudtona strecennesz na toroto nnt x peoply the consider a fact of the contribution of the contri for the contract of the contra rendraxixxibroixxibracenericibatoscoccidotheclaadcandcoccidotacaclaxidexxibraxibraxidexcondexx xadhoobdaamaltatuschaataraccathxixxidtxSxkakukooneextooocaasadhaacaataacaatabaacacSaacaach REMINIOR THE COMMON CONTROL OF THE C SEMMER SHAMM CONTINUE TO IRRIGATE THE PROPERTY AT SELLER'S EXPENSE UNTIL THE CLOSE OF ESCROW.

SALE EXCLUDES AND THERE SHALL BE RESERVED FROM ANY DEED TO THE PROPERTY-

All rights available to the Property or the owner thereof under the Water Supply Agreement and Easement dated September 28, 2015 and recorded as Document No. 224111300, Kern County Official Records are excluded from this transaction and shall be reserved by the Seller from any conveyance of the Property. If the debt secured by the MLIC deed of trust appearing on title is paid in full at or prior to the closing of the transaction (through a "true-up" of the MLIC loan by other creditors of Maricopa Orchards LLC or otherwise), Seller and MLIC will agree for this Water Supply Agreement and Easement to be terminated by the parties thereto and the related Collateral Assignment to MLIC to be released from title to the Property.

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EXHIBIT A

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PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this case. My business address is: **Saul Ewing 1888 Century Park East, Suite 1500, Los Angeles, CA 90067.**

A true and correct copy of the document entitled: [Proposed] Order Approving Sale of Real Property and for Related Relief Pursuant to Sale Notice [ECF No. 159] will be served or was served on the judge in chambers in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING

(NEF): The foregoing document will be served by the court via NEF and hyperlink to the document. On <u>September 19, 2025</u>, I checked the CM/ECF docket for this case and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

Service information continued on attached page

2. <u>SERVED BY UNITED STATES MAIL</u>:

On <u>September 19, 2025</u>, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge <u>will be completed</u> no later than 24 hours after the document is filed

Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 on September 19, 2025, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

Service information continued on attached page

I declare under penalty of perjury under the laws of the United States that the foregoing is true and correct.

September 19, 2025 Hannah Richmond /s/ Hannah Richmond

Date Printed Name Signature

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TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING

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SAUL EWING LLP

1. (NEF):

Robert Cullen Barton

| 1 | 5260 N. Palm Ave., Suite 421 Fresno, CA 93704 | 5260 N. Palm Ave., Suite 421 Fresno, CA 93704 | | | | | |
|----|--|--|--|--|--|--|--|
| 2 | | , | | | | | |
| 3 | Dirk B. Paloutzian Natalya M. Ferdinandi Baker Manock & Jensen, PC | | | | | | |
| 4 | | | | | | | |
| 5 | 5260 North Palm Avenue, Suite 201 Fresno, California 93704 | | | | | | |
| 6 | | | | | | | |
| | 3. <u>SERVED BY PERSONAL DELIV</u> TRANSMISSION OR EMAIL (continued | ERY, OVERNIGHT MAIL, FACSIMILE | | | | | |
| 7 | | | | | | | |
| 8 | VIA EMAIL: | | | | | | |
| 9 | JBezmalinovic@assemigroup.com | | | | | | |
| 10 | kingrao@assemigroup.comreisslaw@reisslaw.net | | | | | | |
| 11 | • fay.pugh@outlook.com | | | | | | |
| 12 | • dpaloutzian@bakermanock.com | | | | | | |
| | nferdinandi@bakermanock.comlalves@bakermanock.com | | | | | | |
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SAUL EWING LLP